

2020 Fall Harvest Policy

November 21st, 2020

(Subject to change without notice.)



Yellow Corn

Contracted Grain

- Grain will be applied to contracts before selling, unless cleared by management.
- Once contracts are filled, grain will be enrolled in Delayed Price, unless otherwise noted by the customer.
- If grain is delivered to a location other than the location specified on the contract there may be a price adjustment made to loads.

Cash Settle Gain

- All grain sold across the scale will be priced at that day's closing bid, established at the closing of that day's CME trading session. If there is no market trade that day, the session close prior to that day will be used.

Delayed Price

- **No drop charge**, \$0.05/bushel/month prorated (\$0.00164/bushel/day)
- No charges if priced within 7 calendar days

Open Storage

- \$0.15 drop charge, \$0.15/bushel/month prorated (\$0.00493/bushel/day)

COVID Tips

- Please maintain social distancing
- Please wear a mask when indoors
- If you are sick please stay home



Follow us on Facebook @legacyfarmers
and Twitter @legacygrainteam

www.legacyfarmers.com

Legacy Farmers Cooperative

Yellow Corn Discount Schedule

Effective November 21st, 2020

Base Grade: #2 Yellow Corn: 54# or better Test Weight, 15.0% or less Moisture, 5.0% or less Damage, 0.2% or less Heat Damage, allow 3.0% for Foreign Material.

Moisture Shrink	%	Drying		Conversion Factor 1/2
		1/10	Charge 1/2	
15.0% or less	0.00		\$0.00	100.00
15.1 - 15.5	0.75		\$0.00	99.25
15.6 - 16.0	1.50		\$0.02	98.50
16.1 - 16.5	2.25		\$0.04	97.75
16.6 - 17.0	3.00		\$0.06	97.00
17.1 - 17.5	3.75		\$0.08	96.25
17.6 - 18.0	4.50		\$0.10	95.50
18.1 - 18.5	5.25		\$0.12	94.75
18.6 - 19.0	6.00		\$0.14	94.00
19.1 - 19.5	6.75		\$0.16	93.25
19.6 - 20.0	7.50		\$0.18	92.50
20.1 - 20.5	8.25		\$0.20	91.75
20.6 - 21.0	9.00		\$0.22	91.00
21.1 - 21.5	9.75		\$0.24	90.25
21.6 - 22.0	10.50		\$0.26	89.50
22.1 - 22.5	11.25		\$0.28	88.75
22.6 - 23.0	12.00		\$0.30	88.00
23.1 - 23.5	12.75		\$0.32	87.25
23.6 - 24.0	13.50		\$0.34	86.50
24.1 - 24.5	14.25		\$0.36	85.75
24.6 - 25.0	15.00		\$0.38	85.00
25.1 - 25.5	15.75		\$0.40	84.25
25.6 - 26.0	16.50		\$0.42	83.50
26.1 - 26.5	17.25		\$0.44	82.75
26.6 - 27.0	18.00		\$0.46	82.00
27.1 - 27.5	18.75		\$0.48	81.25
27.6 - 28.0	19.50		\$0.50	80.50
28.1 - 28.5	20.25		\$0.545	79.75
28.6 - 29.0	21.00		\$0.59	79.00
29.1 - 29.5	21.75		\$0.635	78.25
29.6 - 30.0	22.50		\$0.68	77.50

For each 1/2 % Moisture over 28% add .0450 drying and
for each 1/2% Moisture over 30.5% add .8 shrink

FM / Broken Corn	Disc./ bu
3.0 & under	\$0.00
3.1 - 4.0	\$0.01
4.1 - 5.0	\$0.03
5.1 - 6.0	\$0.05
6.1 - 7.0	\$0.07
7.1 - 8.0	\$0.09
8.1 - 9.0	\$0.11
9.1 - 10.0	\$0.13
10.1 and over	add \$.02/point

Test Weight	Disc./bu
54.0 and over	\$0.00
53.9 - 53.0	\$0.01
52.9 - 52.0	\$0.02
51.9 - 51.0	\$0.04
50.9 - 50.0	\$0.06
49.9 - 49.0	\$0.08
48.9 - 48.0	\$0.10
47.9 and under	add \$.03/point

Damage	Disc./bu
5.0% and under	\$0.00
5.1 - 6.0	\$0.01
6.1 - 7.0	\$0.02
7.1 - 8.0	\$0.03
8.1 - 9.0	\$0.04
9.1 - 10.0	\$0.05
10.1 - 20.0	add \$.04/point
20.1 and over	at market

Heat Damage	Disc./bu
0.2% and under	\$0.00
0.3 - 1.0	\$0.02
1.1 - 2.0	\$0.04
2.1 - 3.0	\$0.06
3.1 - 4.0	\$0.08
4.1 - 5.0	\$0.10
5.1 & over	add \$.02 each 1/2 point

We reserve the right to test for mycotoxins		
Vomotoxin:	.0 ppm - 5.0 ppm	no discount
	5.1 ppm - 8.0 ppm	\$0.15
	8.1 ppm and higher	\$0.30
Aflatoxin:	subject to market conditions	

Misc. discounts	Disc./bu.
Musty	\$0.05
Infested	\$0.08
Heating	\$0.10
Sour	\$0.10
Load Out	\$0.10